



**West Contra Costa Healthcare District
Doctors Medical Center
Board of Directors**

Wednesday, February 7, 2018

4:00 PM

**San Pablo City Council
Chambers**

**13831 San Pablo Avenue
San Pablo, CA**

**WEST CONTRA COSTA HEALTHCARE DISTRICT
DOCTORS MEDICAL CENTER**

BOARD OF DIRECTORS MEETING

**WCCHD DOCTORS MEDICAL CENTER
BOARD OF DIRECTORS
MEETING
February 7, 2018 – 4:00 P.M. PST
San Pablo City Council Chambers
13831 San Pablo Ave.
San Pablo, CA 94806**

Board of Directors
*Nancy Casazza, Chair
Irma Anderson
Deborah Campbell
William van Dyk
Beverly Wallace*

AGENDA

1. **CALL TO ORDER** N. Casazza, Chair

2. **ROLL CALL**

3. **PUBLIC COMMENTS** N. Casazza, Chair
*[At this time persons in the audience may speak on any items not on the agenda
and any other matter within the jurisdiction of the District Board]*

4. **APPROVAL OF MINUTES OF December 5, 2017**

5. **ADJOURN TO CLOSED SESSION**
 - a. Conference with Real Property Negotiators (Gov. Code Section 54956.8) Regarding Hospital Property Sale and Related Wireless Company Relocation and Lease Termination, in Settlement of Litigation (Govt. Code Section 54956.9(d)(1),(2) and (4)).
E. Shaffer, Legal Counsel
Agency Negotiators: K. White, E. Shaffer
 - b. Conference with Legal Counsel, existing litigation (Government Code 54956.9(d)(1). In Re: West Contra Costa County Healthcare District: United States Bankruptcy Court for the Northern District of California: Chapter 9 Case No. 16-42917
E. Shaffer, Legal Counsel
G. Marsh, Legal Counsel

6. **ANNOUNCEMENT OF REPORTABLE ACTION(S) TAKEN IN CLOSED SESSION, IF ANY**

7. **OPERATIONS UPDATE** K. White, Interim CEO
H. Emahiser, Financial Consultant
 - a. Presentation
 - b. Public Comment
 - c. Discussion
 - d. *Action: Information only*

8. **AUTHORIZATION TO CHANGE BANKING INSTITUTIONS** V. Scharr, Financial Consultant
- a. Presentation
 - b. Public Comment
 - c. Discussion
 - d. *Action: Approve change of banking institutions*
9. **WEST CONTRA COSTA HEALTHCARE DISTRICT AUDITED FINANCIAL STATEMENTS, DECEMBER 31, 2016** V. Scharr, Financial Consultant
- a. Presentation
 - b. Public Comment
 - c. Discussion
 - d. *Action: Approval of 2016 Audited Financial Statements*
10. **WEST CONTRA COSTA HEALTHCARE DISTRICT AUDITED FINANCIAL STATEMENTS, DECEMBER 31, 2017** V. Scharr, Financial Consultant
- a. Presentation
 - b. Public Comment
 - c. Discussion
 - d. *Action: Approval of 2017 Audited Financial Statements*
11. **WEST CONTRA COSTA HEALTHCARE DISTRICT SUCCESSOR RETIREMENT PLAN AUDITED FINANCIAL STATEMENTS, JUNE 30, 2017 AND 2016** V. Scharr, Financial Consultant
- a. Presentation
 - b. Public Comment
 - c. Discussion
 - d. *Action: Approval of June 30, 2017 and 2016 West Contra Costa Healthcare District Successor Retirement Plan*
12. **INVESTMENT POLICY FOR WCCHD SUCCESSOR RETIREMENT PLAN** V. Scharr, Financial Consultant
- a. Presentation
 - b. Public Comment
 - c. Discussion
 - d. *Action: Approval of Investment Policy for WCCHD Successor Retirement Plan*
13. **RESOLUTION FOR REFINANCING 2004 COPS** H. Emahiser, Financial Consultant
- a. Presentation
 - b. Public Comment
 - c. Discussion
 - d. *Action: Approval of Resolution for refinancing 2004 COPS*
14. **ADJOURNMENT OF MEETING**



**MINUTES
DECEMBER 5, 2017**

AGENDA ITEM 4

WEST CONTRA COSTA HEALTHCARE DISTRICT

BOARD OF DIRECTORS

WCCHD DOCTORS MEDICAL CENTER

BOARD OF DIRECTORS

December 5, 2017 – 4:00 P.M.

San Pablo City Council Chambers

13831 San Pablo Ave.

San Pablo, CA 94806

Board of Directors

Nancy Casazza

Deborah Campbell

Irma Anderson

Bill van Dyk

Beverly Wallace

MINUTES

1. CALL TO ORDER

The meeting was called to order at 4:00 P.M.

2. ROLL CALL

Quorum was established and roll was called:

Present:

Beverly Wallace

Irma Anderson

Bill van Dyk

Absent:

Nancy Casazza

Deborah Campbell

3. PUBLIC COMMENTS

There were no public comments.

4. APPROVAL OF MINUTES OF October 18, 2017

The motion made by Director Anderson and seconded by Director van Dyk to approve the October 18, 2017 minutes passed unanimously.

5. CLOSED SESSION

The meeting adjourned to Closed Session at 4:10 pm.

6. ANNOUNCEMENT OF REPORTABLE ACTION(S) TAKEN IN CLOSED SESSION, IF ANY

There were no reportable actions.

7. EXTENSION OF AGREEMENT WITH KENNEDY WILSON REALTORS

Ed Shaffer reported that the current agreement with Kennedy Wilson Realtors will expire on 12/31/2017. Due to the extended sale process, a request was made to extend the agreement to 12/31/2018.

PUBLIC COMMENTS

There were no public comments.

The motion made by Director van Dyk and seconded by Director Anderson to extend the agreement with Kennedy Wilson Realtors passed unanimously.

8. APPROVAL OF SUCCESSOR PENSION TRUSTEE

Vickie Scharr provided a summary regarding a resolution to appoint a directed trustee of the defined benefit plan. It was outlined that over the years the district had offered two types of retirement plans to its employees: a defined benefit plan and several defined contribution plans. The defined benefit plan was frozen as of 1/1/1994 and as of 6/30/2017, there were 219 participants of which 114 are receiving benefits. Multiple companies are currently involved in managing this plan including Towers Watson, Broadridge/Matrix, UBS Financial Services, and District administration. In addition, an annual financial audit of the plan and a report to the state are required. The defined contribution plans – 403(b), 401(a) and 457 plans are currently administered by Lincoln Financial Advisors with no future liability to the District. The proposed resolution is for the defined benefit plan to be administered by Lincoln Financial Advisors and related companies. Reasons for the requested change include:

- No changes to the plan or amount participants receive as retirement benefit
- Improved administration of the plan
- Improved communication with employees
- One-stop shopping for participants with Lincoln
- Cost savings

Lincoln Financial Advisors, Benefit Trust, and Findley Davies will work together to manage the plan. The proposed date of implementation would be 1/1/2018.

PUBLIC COMMENTS

There were no public comments.

The motion made by Director van Dyk and seconded by Director Anderson to approve the following passed unanimously:

- *Resolution regarding removal of Matrix and appointment of successor*
- *Resolution appointing Benefit Trust company as directed trustee (from Broadridge to Lincoln)*
- *Trust agreement*
- *Fee schedule*

Ayes: Director van Dyk, Director Wallace, Director Anderson

Noes: None

Abstain: None

Absent: Director Casazza, Director Campbell

9. AUTHORIZATION TO REPLACE HSS SECURITY COMPANY

Kathy White reported that our current security company, Healthcare Security Systems (HSS) will not be renewing their contract as of 12/31/2017. A comparison chart outlining HSS, Cypress, and CPS security companies was provided, as we will continue to need 24 hour security at the hospital.

PUBLIC COMMENTS

There were no public comments.

The motion made by Director van Dyk and seconded by Director Anderson to authorize replacing HSS security company passed unanimously.

10. ADJOURNMENT OF MEETING

THE MEETING WAS ADJOURNED AT 4:30 P.M.

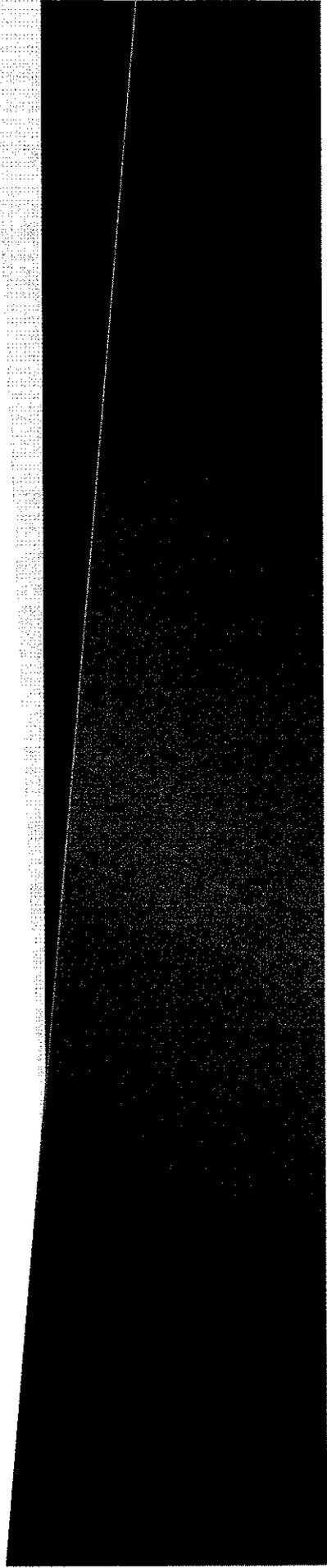


OPERATIONS UPDATE

AGENDA ITEM 7

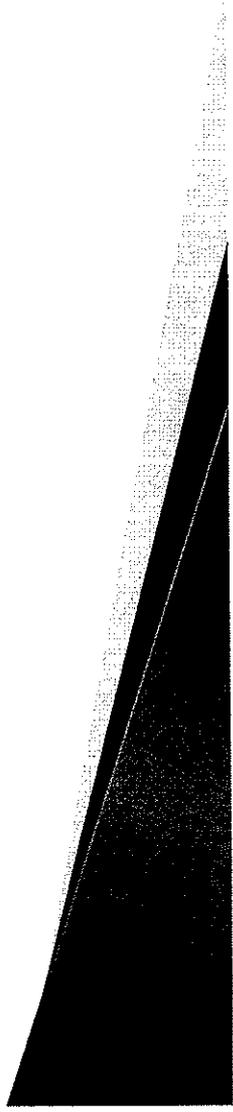
Operations Update WCCHD Board of Directors

February 7, 2018



WCCHD Operations Update

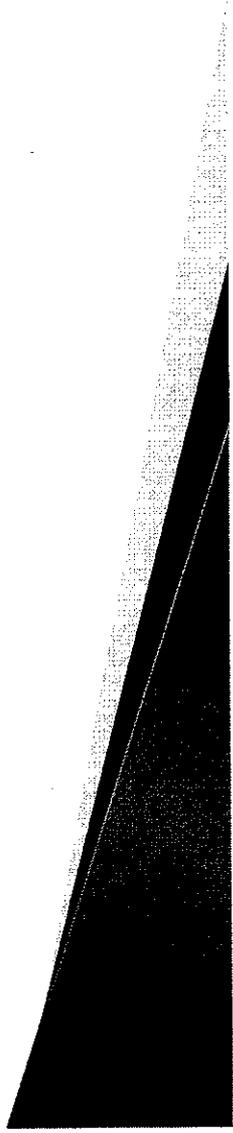
- ▶ Bankruptcy Plan Confirmed Dec 21, 2017
 - Implementing the Plan
- ▶ Senate Bill 522
- ▶ Medical Records Status
- ▶ Next Steps



Summary of Plan of Adjustment

Second Amended Plan for Adjustment of Debts dated July 1, 2017 confirmed by order of the Bankruptcy Court entered January 3, 2018

The Effective Date of the Plan occurs on the date the hospital is sold anticipated to happen on April 2, 2018.



West Contra Costa Healthcare District: Projected Annual Cash Flow (Sale Closing in April 2018)

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	Total
Beginning Balance (Operating Acct at Citibank)	136,420	3,540,760	1,543,336	861,767	1,115,063	359,024	1,518,773	3,911,690	6,185,708	8,466,680	136,420
Ad Valorem tax receipts	4,006,980	4,027,015	4,047,150	4,067,386	4,087,723	4,108,161	4,128,702	4,149,346	4,170,093	4,190,943	40,983,500
(1) Sale of Property	12,700,000	-	-	-	-	-	-	-	-	-	12,700,000
Parcel tax, 2004	-	5,650,000	5,650,000	5,650,000	5,650,000	5,650,000	5,650,000	5,650,000	5,650,000	5,650,000	50,850,000
928(b) Orders funding	1,024,350	-	-	-	-	-	-	-	-	-	1,024,350
(2) US Banks disbursements	1,639,486	-	-	-	-	-	-	-	-	-	1,639,486
(3) Third party/AR collections	605,401	1,052,468	-	-	-	-	-	-	-	-	1,657,869
Total Cash Receipts	19,370,816	10,262,416	10,749,618	9,777,386	9,737,723	9,758,161	9,778,702	9,799,346	9,820,093	9,840,943	104,533,500
Cash Payments:											
Payroll/Administration	404,000	282,900	289,973	297,222	304,652	312,269	320,075	328,077	336,279	344,686	3,220,133
Bookkeeping Services	40,000	20,000	20,500	21,013	21,538	22,076	22,628	23,194	23,774	24,368	239,090
Cost Report Audit and Settlement	30,000	30,750	31,519	32,307	33,114	33,942	34,791	35,661	36,552	37,466	344,686
Annual Financial Audit	15,000	15,375	15,759	16,153	16,557	16,971	17,395	17,830	18,276	18,733	168,051
Audit/Actuarial for Successor Pension Plan	80,000	82,000	84,050	86,151	88,305	90,513	92,775	95,095	97,472	99,909	896,271
IT Costs	12,000	12,300	12,608	12,923	13,246	13,577	13,916	14,264	14,621	14,986	134,441
Other	40,000	41,000	42,025	43,076	44,153	45,256	46,388	47,547	48,736	49,955	448,135
Total personnel/consulting costs	621,000	484,325	496,433	508,844	521,565	535,178	548,868	562,637	576,480	590,400	5,263,811
Office Expenses	200,100	30,750	31,519	32,307	33,114	33,942	34,791	35,661	36,552	37,466	506,201
Total facilities costs	200,100	30,750	31,519	32,307	33,114	33,942	34,791	35,661	36,552	37,466	506,201
(4) Records Storage	229,623	18,000	16,000	14,000	12,000	10,000	75,000	75,000	75,000	75,000	289,623
Legal Fees	487,500	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	1,162,500
Fees and Other	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	1,200,000
Election costs every two years	-	-	-	-	-	-	-	-	-	-	-
Total other costs	837,123	213,000	211,000	209,000	207,000	195,000	195,000	195,000	195,000	195,000	2,852,123
Unsecured Creditors	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	6,000,000
Repayment to County (Unsecured, past election)	-	218,133	-	-	-	-	-	-	-	-	218,133
EDD	661,371	661,371	-	-	-	-	-	-	-	-	1,322,742
Local 39 Claim	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	407,421
CNA, Medical Pension Plan	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	2,500,000
Successor Pension Plan Payments	4,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	13,000,000
Committee Counsel Fees	50,000	-	-	-	-	-	-	-	-	-	50,000
Contract Care Costs	68,500	-	-	-	-	-	-	-	-	-	68,500
Cell Rights Settlements	807,000	-	-	-	-	-	-	-	-	-	807,000
(5) Repayment of 928(b) Orders	3,423,067	-	-	-	-	-	-	-	-	-	3,423,067
2004 COP's Payment (US Bank)	-	1,895,988	1,894,013	1,894,081	1,895,925	1,894,275	1,894,131	1,895,225	1,895,475	1,896,325	17,955,438
2011 COP's Payment (US Bank)	-	2,457,925	2,459,738	2,461,138	2,457,100	2,457,350	2,457,350	2,457,100	2,456,600	2,455,850	22,120,150
Surplus of Parcel Tax/Early Debt Retirement	-	-	-	-	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	6,000,000
Repayment to County (Ad Valorem tax exchange)	3,006,980	3,027,015	3,047,150	3,067,386	3,087,723	3,108,161	3,128,702	3,149,346	3,170,093	3,190,943	30,000,000
Creditor Payments	14,308,252	11,551,765	10,692,235	8,713,939	9,732,082	7,868,809	6,642,816	6,768,660	6,768,410	6,387,586	89,434,554
Total Cash Payments	15,966,475	12,279,840	11,431,187	9,464,090	10,493,762	8,598,413	7,585,785	7,523,328	7,539,120	7,172,689	97,856,689
Net Cash Flow, Annual	3,404,340	(1,997,424)	(681,568)	253,296	(756,039)	1,459,748	2,392,917	2,274,018	2,280,973	2,668,254	6,676,811
Total Cash Available	\$ 3,540,760	\$ 1,543,336	\$ 861,767	\$ 1,115,063	\$ 359,024	\$ 1,518,773	\$ 3,911,690	\$ 6,185,708	\$ 8,466,680	\$ 11,134,935	\$ 6,913,230

Notes:

- Receipts of \$12,700,000 is net proceeds from the sale of the property. Sale price is \$13,000,000, less the broker fees and other closure costs estimated at \$300,000.
- Amount projected to be received by the District from U.S. Bank on the Effective Date net of: (i) the January debt service payment of \$1,632,950; (ii) establishment of the DSRF in the amount of \$4.4 million; (iii) payment of AMBAC fees of \$475,000; and (iv) establishment of a reserve of \$277,500 to insure payment of the July debt service payment. This amount may be less due to accruing Trustee fees and expenses.
- DMC is forecasted to receive a total of \$605,401 for 2013 and 2014 from the State for "Newly Eligible OPR" for Medi-Cal. This reports have been submitted to the State. The State has acknowledged that these payments are due, but have not yet developed a plan or a time when these payments will be made. These are assumed received in 2019. Third party receipts associated with Medicare recoveries and open cost reports are estimated at \$1,052,468 in 2020.
- The District will be entitled to destroy its records on 1/18/18. The Board is considering its options regarding destroying the records; in the event it does, future costs will be reduced.
- Payback of funds received from US Bank associated with the 1st, 2nd and 3rd 928 (b) Orders.

Treatment of Classes Under the Plan

- Class 1 – COPs Holders
- Class 2 – County
- Class 3 – Successor Pension Plan
- Class 4 – CNA
- Class 5 – General Unsecured Class
- Class 6 – EDD
- Class 7 – Local 39

Class 1 - COPS Holders

- ▶ The District will pay the COPS in full over time with interest
- ▶ On the Effective Date, the District must establish a debt service reserve fund ("DSRF") in the amount of \$1.9 million for the 2004 COPS and \$2.5 million for the 2011 COPS
- ▶ The District will attempt to refinance the 2004 COPS and the 2011 COPS if commercially reasonable. The District would retain 100% of the interest savings from the refinancing
- ▶ If the 2004 COPS are not refinanced and the 2004 DSRF is applied to the 2019 principal, the District would be entitled to 50% of the interest in the DSRF

Class 1 – COPS Holders

On the Effective Date, the Trustee shall remit to the District the funds the Trustee is holding less:

- ▶ Monies to fund the DSRF
- ▶ \$277,500 to help pay July 1, 2018 debt service
- ▶ Any unpaid fees and expense of the Trustee
- ▶ \$475,000 to pay the fees and expenses of AMBAC
- ▶ If the Trustee is short of money then the District will need to transfer Hospital Sale proceeds to make up any shortfall.

On August 1, 2018, if the \$277,500 is not needed to make the July 1, 2018 payment that amount will be refunded to the District.

Class 1 – COPS Holders

- ▶ The District is entitled to excess parcel tax proceeds for four (4) years estimated at \$1.3 million in 2018, 2019, 2020, and 2021.
- ▶ Beginning in 2022, the District is entitled to \$300,000 of excess parcel tax proceeds per annum.

Class 2 - County

- ▶ \$218,132.50 to County by 12/31/19
- ▶ The District continues to honor the Tax Sharing Agreements which means:
- ▶ The District will receive \$1 million per year of the ad valorem tax revenues until County is paid in full. (Estimate mid-2024)
- ▶ Once paid in full, the District will receive the full revenues (estimate \$4 million/year)

Class 3 - Successor Pension Plan

- ▶ District will honor the Successor Retirement Pension Plan
- ▶ Plan proposes contributions of \$13 million in the aggregate over 10 years
- ▶ Under the Plan the District has discretion with respect to the timing of contribution of the \$13 million.
- ▶ At least, \$1 million per year is anticipated to be contributed.

Class 4 - CNA

- ▶ The District shall contribute \$250,000 per year for 10 years or \$2.5 million for the CNA Retiree Health Plan.

Class 5 - General Unsecured Class

- ▶ The District needs to reserve \$2 million per year for a total of \$6 million for payment of general unsecured class
- ▶ The District, with bankruptcy counsel, will review and determine what objections need to be filed with respect to Class 5 class.

Class 6 – EDD (unemployment)

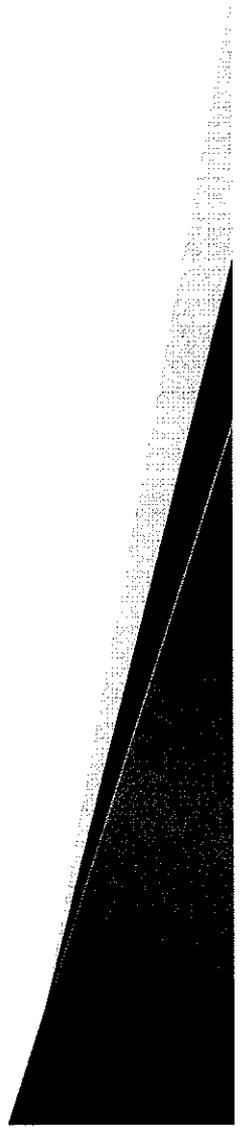
- ▶ The District will pay EDD \$661,371 in 2018 and 2019 in two annual installments.

Class 7 - Local 39

- ▶ The District will pay Local 39 a total of \$407,421 over 10 years.
- ▶ The District will pay Local 39, \$41,335 for nine years and \$35,411 in year 10.

Payments Required by the Plan on the Effective Date

Verizon	\$	300,000.00
ATT	\$	332,000.00
Crown Castle	\$	166,702.40
Matrix	\$	22,292.03
Xerox	\$	45,000.00
Committee Counsel	\$	42,563.31
Total	\$	908,557.74



Other Issues Related To Plan

- ▶ Continued Collection of Accounts Receivables/Payables (estimates)
 - Medi-Cal \$605,000
 - Medicare Cost Reports (\$570,000)
 - Medicare Appeals \$3.6 million
- ▶ Special legislation (Senate Bill 522) to change governance of the District
- ▶ Destruction of Patient Records and Other Records

Senate Bill 522

- ▶ January 10, 2018 moved through finance committee
- ▶ Next step: Senate Floor, Assembly
- ▶ Once passed, needs to be signed by Governor

Medical Records

- ▶ January 28, 2018 last day to request records
- ▶ Letter of notification sent to CMS Jan 29
- ▶ February 5 records destroyed
- ▶ All requests prior to January 28th honored
- ▶ No requests after January 28th will be accepted

Medical Records Status

- ▶ 493 requested, waiting for pre payment
- ▶ 44 waiting for information (notification sent to patient)
- ▶ 7 non-patient requested completed and waiting for payment (sent due to state law)
- ▶ 4 remain to be processed
- ▶ 180 invalid paper requests-forms not filled out correctly

Next Steps

- ▶ Close on Refinance (late March)
 - ▶ Close on Sale (early April)
 - ▶ Develop and implement process to pay creditors
 - ▶ Approve an Investment Policy to manage funds post sale
 - ▶ Continue to monitor and support movement of Senate Bill 522 towards signing
 - ▶ Organize documents, history in preparation for move to Contra Costa County
- 

AMENDED IN SENATE JANUARY 3, 2018
AMENDED IN SENATE SEPTEMBER 12, 2017
AMENDED IN SENATE MARCH 29, 2017

SENATE BILL

No. 522

Introduced by Senator Glazer

February 16, 2017

An act to add Section 32100.8 to the Health and Safety Code, relating to health care.

LEGISLATIVE COUNSEL'S DIGEST

SB 522, as amended, Glazer. West Contra Costa Healthcare District.

Existing law provides for the formation of local health care districts and specifies district powers. Under existing law, the elective officers of a local ~~hospital~~ *health care* district consist of a board of ~~hospital~~ directors consisting of 5 members, each of whom is required to be a registered voter residing in the district and whose term shall be 4 years, except as specified.

This bill would dissolve the existing elected board of directors of the West Contra Costa Healthcare District, effective January 1, 2019, and would require the Board of Supervisors of the County of Contra Costa, at its election, to either serve as the district board or appoint a district board, as specified. By increasing duties of county officials, this bill would impose a state-mandated local program.

This bill would make legislative findings and declarations as to the necessity of a special statute for the West Contra Costa Healthcare District.

The California Constitution requires the state to reimburse local agencies and school districts for certain costs mandated by the state. Statutory provisions establish procedures for making that reimbursement.

This bill would provide that, if the Commission on State Mandates determines that the bill contains costs mandated by the state, reimbursement for those costs shall be made pursuant to the statutory provisions noted above.

Vote: majority. Appropriation: no. Fiscal committee: yes.
State-mandated local program: yes.

The people of the State of California do enact as follows:

1 SECTION 1. The Legislature finds and declares all of the
2 following:

3 (a) The West Contra Costa Healthcare District has struggled
4 financially since the mid-1990s.

5 (b) The district declared bankruptcy in 2006, but was never able
6 to fully recover. In 2015, the district hospital had to permanently
7 close its doors.

8 ~~(c) In 2018, the district will emerge from its second bankruptcy~~
9 ~~with significantly reduced funding. However, the residents of West~~
10 ~~Contra Costa County have a continuing need for the medical~~
11 ~~services the district once provided.~~

12 *(c) The district filed a second Chapter 9 bankruptcy petition in*
13 *2016. A court-ordered plan of adjustment, allocating significant*
14 *district revenues to the repayment of debt through 2027, is expected*
15 *in 2018. However, the residents of west Contra Costa County have*
16 *a continuing need for the medical services the district once*
17 *provided.*

18 (d) It is the intent of the Legislature in enacting this act to
19 replace the district's elected governing body with a district board
20 appointed by the Board of Supervisors of the County of Contra
21 Costa. This change in governance is intended to reduce
22 administrative costs, increase operational efficiencies, and
23 maximize the use of health care funding through collaboration
24 with the county, which is the only other public agency provider
25 of medical services in the region.

26 SEC. 2. Section 32100.8 is added to the Health and Safety
27 Code, to read:

1 32100.8. (a) The following definitions shall apply for purposes
2 of this section:

3 (1) "Board of supervisors" means the Board of Supervisors of
4 the County of Contra Costa.

5 (2) "County" means the County of Contra Costa.

6 (3) "District" means the West Contra Costa Healthcare District.

7 (4) "District board" means the board of directors of the West
8 Contra Costa Healthcare District.

9 (b) Notwithstanding any other law, the district board shall be
10 dissolved, effective January 1, 2019, and any remaining members
11 removed from office. Thereafter, the board of supervisors shall
12 either elect to serve as the district board, or may appoint a district
13 board as provided in subdivision (c).

14 (c) (1) If the board of supervisors elects not to serve as the
15 district board pursuant to subdivision (b), it shall appoint a district
16 board consisting of five members, all of whom shall reside in the
17 district. The members appointed by the board may include, but
18 need not be limited to, at least one of each of the following:

19 (A) A county supervisor.

20 (B) A city council member of any city located within district
21 boundaries.

22 (2) The term of a district board member appointed under this
23 subdivision shall be for four years, or until his or her successor
24 qualifies and takes office.

25 (3) The board of supervisors shall determine whether members
26 of the district board shall serve at the pleasure of the board of
27 supervisors, or for staggered four-year terms, subject to removal
28 for cause. Vacancies shall be filled by appointment of the board
29 of supervisors.

30 SEC. 3. The Legislature finds and declares that a special statute
31 is necessary and that a general statute cannot be made applicable
32 within the meaning of Section 16 of Article IV of the California
33 Constitution because of the special circumstances related to the
34 operation and fiscal status of the West Contra Costa Healthcare
35 District in the County of Contra Costa.

36 SEC. 4. If the Commission on State Mandates determines that
37 this act contains costs mandated by the state, reimbursement to
38 local agencies and school districts for those costs shall be made

1 pursuant to Part 7 (commencing with Section 17500) of Division
2 4 of Title 2 of the Government Code.

O

DOCTORS 
MEDICAL CENTER

**AUTHORIZATION TO
CHANGE BANKING
INSTITUTIONS**

AGENDA ITEM 8

Proposed Change of Banks

New Bank: Chase

Zero Fees if balance is \$100,000
\$75 if less

Local contact

User friendly website

Current Bank: Citibank

\$200 per month

Contact in New York

Cumbersome website